

PUBLIC UTILITIES  
CONTINUE TO DRIFT  
Even Professionals Do Little  
Trading, While Outside  
Buying Is Absent.

LAID TO UNCERTAINTY  
Pessimistic Reports From  
Abroad Cause Feeling That  
Halts Dealings.

The market for public utilities stocks was extremely dull last week, with little active trading in evidence and the majority of transactions being confined to odd lots. Traders were inclined to attribute this condition to the season, but a survey of the market discloses that the disturbance was caused by the pessimistic reports from abroad and attendant uncertainties. This market usually follows the sentiment of the big board closely, and as the latter has been devoid of heavy business public utilities were left severely alone.

It is several weeks since the public has heard the utility market with its usual exceptions and the professional element, which usually provides sufficient activity for the list to show fractional changes, was out of it to an extent sufficient to bring utilities to a standstill several times during the week. Quotations were generally unchanged from day to day, and in the latter part of the week, a session drifted to the close in three or four stocks alone showing movement.

Yesterday was no exception to the rule, and only two or three issues showed trading activity. Republic Railway and Light common advanced half a point on a small turnover to 33 bid and 34 asked. Cities Service common was traded in at 27 bid and 27 asked, and the preferred was quoted at 27 bid and 27 asked. American Light and Traction common and preferred issues were unchanged at 37 bid and 37 asked for the former and 109 bid and 110 asked for the latter.

The rest of the list was quiet, with quotations unchanged. Quotations follow:

Stock	7/27	7/27	7/27	7/27
Am Light & Traction	33	34	33	34
Am Water & Elec	37	38	37	38
Am Gas & Elec	37	38	37	38
Am Power & Light	37	38	37	38
Am Water Works	37	38	37	38
Am Electric	37	38	37	38
Am Gas	37	38	37	38
Am Power	37	38	37	38
Am Water	37	38	37	38
Am Electric	37	38	37	38
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